

DOCUMENTARY CREDIT TRANSFER APPLICATION**FTE/FTN, please tick []**

To Trade & Payment Operations

Transfer No

DOCUMENTARY CREDIT ("LC") DETAILS

LC Advising No.	LC No.	LC Amount
Our Name (Transfer/1st Beneficiary)	LC Issuing Banking Name	Account No
		Contact Person & Telephone No

TRANSFER DETAILS

Transferee / 2nd Beneficiary (Name & Address)		Contact Person & Telephone No	
		Expiry Date	
Nature of transfer <input type="checkbox"/> Full Transfer <input type="checkbox"/> Partial Transfer <input type="checkbox"/> Do not advise any amendment to Transferee unless Transferor instructs <input type="checkbox"/> Please advise all amendments to Transferee	Transfer Amount	Tolerance	Latest Shipment Date
Substitution <input type="checkbox"/> No <input type="checkbox"/> Yes	New Unit Price (if any)	Documents to be presented within ____ days after shipment	
Transfer Charges for A/C of <input type="checkbox"/> Transferor <input type="checkbox"/> Transferee	Transferee's Advising Bank Name and Address (if any)		
Description of Goods (For Partial Transfer only)			
Agreement and Indemnity for Documentary Credit Transfer Bank refers to the branches of OCB Bank Limited in the People's Republic of China which shall include but not be limited to Shanghai, Chengdu, Xiamen, Tianjin and Guangzhou. We, the Applicant, request the Bank to transfer the enclosed Irrevocable and Transferable Documentary("the Credit") with all amendments made thereto up to this date, in accordance with the above instructions.			
We have read, fully understand and agree to be bound by the terms of the Agreement and Indemnity for Documentary Credit Transfer set out overleaf.			
_____ Authorised Signature(s) & Company's Stamp		_____ Date	
For Bank Use			
Signature Verified By	Input By	Approved By	Transfer Advising Bank

Agreement and Indemnity for Documentary Credit Transfer

1. The Applicant as beneficiary of the Credit hereby irrevocably requests the Bank to effect the transfer of the Credit to the Transferee. The transfer shall not become effective until the Bank advises the Transferee and no portion of the Credit or of any amendments may be re-transferred.
2. The Applicant will pay the Bank on demand all transfer charges and any expenses which may be incurred by the Bank in connection with the transfer of the Credit.
3. The Applicant irrevocably and unconditionally undertakes and agrees that where any taxes levies or charges whatsoever are now or hereafter required imposed or enforced by law or required to be paid on or in respect of any monies (including fees payable to the Bank or its agents or any fees costs and expenses incurred by the Bank or its agents) shall be borne by or chargeable to the Applicant and payable by the Applicant to the Bank on demand in addition to all other monies payable to the Bank and the Bank is entitled to debit any of the Applicant's account with the Bank for payment of the Bank's commissions, expenses, costs (legal or otherwise) and agent's charges if any together with such taxes under or in connection with or in respect of the transfer of the Credit.
4. Any amendments hereafter made to the Credit are to be advised to the Applicant. The Transferee shall be advised of any amendments only in accordance with the Applicant's instructions as indicated. The Applicant agrees to indemnify the Bank for all consequences that may arise from any delay and/or omission in the Applicant's said indication. After noting this transfer on the original Credit, the Bank will return the Credit to the Applicant together with a copy of the Bank's advice to the Transferee.
5. The Bank is under no obligation to negotiate or handle any drawing(s) under the Credit.
6. In these Terms and Conditions the singular includes the plural and vice versa and references to persons include references to companies or corporations and vice versa.
7. The Transfer of the Credit would be subject to the latest version of the ICC Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce
8. In the event of any discrepancy between the Chinese and English versions, the Chinese version shall prevail.